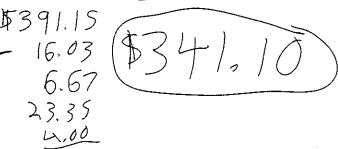Name:_____

1. Jake earns 391.15 weekly, use the tables in your data pages to determine his deductions. Use Claim Code 1.

CPP	16.03
EI	6.67
Federal Tax	23.35
Provincial Tax	4.00

2. Frank earns $391.15 per week gross pay, what will his net pay be after CPP, EI and Tax deductions? Use Claim Code 1.

$$\$391.15$$
$$-\ 16.03$$
$$6.67$$
$$23.35$$
$$4.00$$

$$\$341.10$$

3. Ed is paid $13.57 per hour and is payed **bi-weekly.** Over the last (2 week) pay period he worked 56 hours. What will his net pay be after CPP, EI and Tax dedications? Use Claim Code 1.
   *Note you will have to convert his pay to weekly before using the tables.

$$13.57 \times 56 = 759.92 \div 2 = 379.96 \text{ per week}$$

CPP 15.48   EI 6.57
Fed 21.70   BC 3.05

$$333.16$$
$$\times\ 2$$
$$\overline{666.32}$$

4. Kelly earns a salary of $40240 per year. She pays monthly union dues of $175.25 and contributes 17% of her gross pay to a pension. What is her annual taxable income?

$$175.25 \times 12 = 2103 \text{ Union Dues}$$

$$\frac{x}{40240} = \frac{17}{100}$$

$6840.80 pension

$$40240 - 2103 - 6840.80$$

$$\$31\ 296.20$$

5. Fred is considering starting a summer job as a tree planter, he wants to know how much money he will earn over 2 months. He knows he will be paid a piecework rate of $0.14 per tree he plants, he thinks he will average 1500 trees planted per day. He will work a total of 42 days during the 2 months. He must deduct CPP of 4.95% his gross earnings, and EI of 1.88% his gross earnings. He does not deduct taxes since he will not be working the rest of the year. He will pay $24 camp cost each day he works. In addition he will have to buy new boots ($120), a shovel ($59), and planting bags ($99) and will spend $500 over the summer on miscellaneous expenses. How much money will Fred have at the end of the summer?

$$0.14 \times 1500 = \$210 \times 42 = \$8820$$

$$\frac{x}{8820} = \frac{4.95}{100}$$

CPP 436.59

$$\frac{x}{8820} = \frac{1.88}{100}$$

EI 165.82

$$\$24 \times 42 = \$1008$$
camp costs

Others 778

$$- 436.59$$
$$- 165.82$$
$$- 1008$$
$$- 788$$
$$\$6421.59$$